



UACN Plc FY 2018 04 April 2019

MPR: 13.50%
Feb'19 Inflation rate: 11.31%
Q4'18 GDP growth rate: 2.38%

UACN Plc	FY 2018	FY 2017	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	78,744.08	89,178.08	-11.70%
Cost of Sales	(64,700.28)	(73,221.53)	-11.64%
Gross Profit	14,043.80	15,956.55	-11.99%
Other income	(7,467.97)	2,756.62	-370.91%
Selling and Distribution expenses	(4,788.26)	(4,595.84)	4.19%
Administrative expenses	(7,098.77)	(7,086.22)	0.18%
Profit from operating activities	(5,311.20)	7,031.10	-175.54%
Finance Income	2,980.60	1,861.35	60.13%
Finance costs	(4,988.11)	(6,185.44)	-19.36%
Net Finance Income	(2,007.51)	(4,324.09)	-53.57%
(Loss)/Profit before tax	(5,512.40)	3,246.12	-269.82%
Income tax credit/(expense)	(3,959.97)	(1,921.73)	106.06%
Profit/Loss after tax	(9,584.61)	962.82	-1095.47%
Basic Earnings per Share (in Kobo)	(211.00)	50.00	-522.00%
Balance Sheet as at December 31, 2018			
Cash and cash equivalents	30,275.25	14,125.97	114.32%
Trade and other receivables	10,233.69	16,359.00	-37.44%
Inventories	30,525.64	30,391.95	0.44%
Property Plant and Equipment	21,824.12	21,537.77	1.33%
Other Assets	38,234.47	48,202.44	-20.68%
Total Assets	131,093.16	130,617.13	0.36%
Trade and other payables	15,437.70	16,238.98	-4.93%
Current tax liabilities	6,336.87	5,377.08	17.85%
Deferred tax liabilities	4,707.05	4,890.08	-3.74%
Borrowings	24,172.36	25,109.45	-3.73%
Other Liabilities	6,231.16	5,875.12	6.06%
Total Liabilities	56,885.13	57,490.71	-1.05%
Total shareholders' equity	74,208.03	73,126.42	1.48%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
64k	N/A	May 20, 2019	MAY 21 – 24, 2019	June 27, 2019	June 26, 2019

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